

MEMORANDUM OF LAW

DATE: October 28, 1992

TO: Raymond F. Day, Investment Officer

FROM: City Attorney

SUBJECT: Mutual Fund Investments - California Government
Code section 53601(k)

You requested a response to two questions regarding the interpretation of California Government Code section 53601. Attached is a memorandum from a Senior Legal Intern which specifically addresses your concerns and which we adopt as the opinion of this office.

Please let us know if we can be of further assistance.

JOHN W. WITT, City Attorney

By

Mary Kay Jackson

Deputy City Attorney

MKJ:mb:190(x043.2)

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